Land Development Committee Minutes September 4, 2012

Attendees: JK Byar, Ed Hattenbach (Committee Member), Natalie Wolf (Committee Member), Scot Lahrmer, Bill Doering, Marvin Schwartz (Topicz), Dan Sunderhaus (Topicz), Adam Greenberg (Topicz), Mike Fields (Topicz) and Tom Muething (Committee Chair)

The meeting was called to order. The minutes from the meeting of August 13, 2012 were reviewed and approved.

The purpose of the meeting was to hear from Topicz (an Amberley based business) about their plans to expand their business in Amberley and to consider Amberley's support for tax abatement for their business expansion. The Topicz business and the proposed expansion is in an existing Enterprise Zone which was established in 1999. The proposed expansion involves the investment of \$2.5 million and will increase the square footage of the facilities by almost 40%. The tax abatement on the expansion investment is important to the economics of the project and will help ensure that the business is able expand its facilities to meet growing demand and stay in Amberley as opposed to relocating elsewhere. The expansion will result in the employment of at least 3 new employees. The abatement will be for a seven year period and will involve a 75% abatement on the expansion investment.

Ed Hattenbach moved and Natalie Wolf seconded that Amberley should support the application for tax abatement. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Tom Muething